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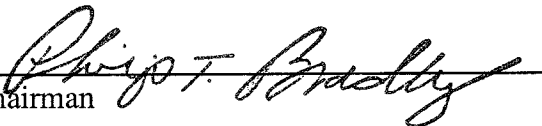
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Duke offers financing to qualifying customers through primary and secondary lending partners, based on a review of the applicant's credit. The secondary lender is available to consider applications denied by the primary lender. The proposed interest rates are as follows. For a high-efficiency heat pump or dual-energy system, SEER 11 or better, the interest rate will be 10.9% APR with a primary lender, and 13.9% APR with a secondary lender. For a standard-efficiency heat pump or dual-energy system less than

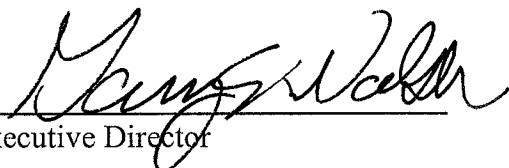
SEER 11, water heaters, the interest rate will be 12.9% APR with a primary lender and 14.9% APR with a secondary lender. For qualifying thermal efficiency improvements to meet standards of rate code RE2, such as replacement of a heat pump (indoor or outdoor unit only), or Duct/System tune-up, leakage identification and repairs, the interest rate will be 13.5% APR with a primary lender and 15.9% APR with a secondary lender.

We have examined the proposal herein, and have determined that it is consistent with the Commission's IRP procedures as set out in prior Orders involving Duke. This Order shall be effective as of its date. This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)